



Name _____ Class _____ Date _____

2. Compare and contrast how the various economic systems (traditional, market, command, mixed) answer the questions: What to produce? How to produce the product? For whom to produce the product?

3. Compare and contrast the uses of free-range production versus cage system production. How could you market one or the other to promote sales?

4. Use a production possibilities curve to explain the concepts of choice, scarcity, opportunity cost, tradeoffs, unemployment, productivity, and growth. Give a class presentation of how supply and demand could effect the wholesale and retail price of eggs. (Note: An example would be "mad cow disease" in beef production.)



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5. Using the egg industry, identify as many factors of production as possible that were used in making the product. Classify each factor as a natural resource, human service (labor), manufacture resource (capital) or management. Share the information you gathered in a chart for the class to see.

6. Define each of the productive resources (natural, human, capital) and explain why they are necessary for the production of goods and services.
