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2021

ACCOMPLISHMENTS AT-A-GLANCE

& VALUE · INNOVATION · SUSTAINABILITY · JOY · UNPARALLELED NUTRITION · VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY JOY · UNPARALLELED NUTRITION · VERSATILITY & VALUE INNOVATION · SUSTAINABILITY · JOY · UNPARALLELED NUTRITION VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY · JOY UNPARALLELED NUTRITION · VERSATILITY & VALUE · INNOVATION SUSTAINABILITY · JOY · UNPARALLELED NUTRITION · VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY JOY · UNPARALLELED NUTRITION · VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY JOY · UNPARALLELED NUTRITION · VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY · JOY · UNPARALLELED NUTRITION VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY · JOY · UNPARALLELED NUTRITION VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY · JOY · UNPARALLELED NUTRITION VERSATILITY & VALUE · INNOVATION · SUSTAINABILITY · JOY

Dear AEB farmers and stakeholders,

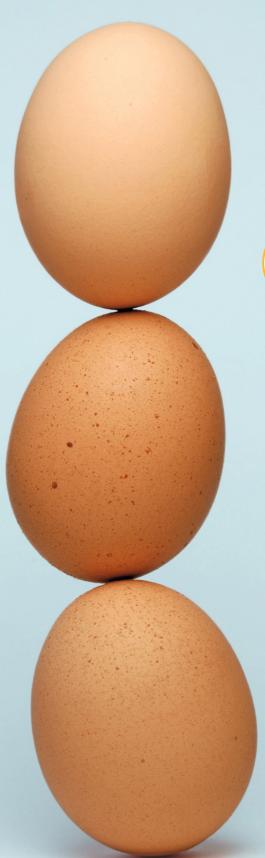
We are proud to share with you a retrospective on the activities—and more importantly—the results achieved and progress made against our ultimate goal: to increase demand for eggs and egg products. Last year can be marked by new, creative marketing campaigns, a concerted effort into communications and telling both the egg and the farmer story, proprietary research that better helped us understand the evolving consumer, scientific research into both nutrition and sustainability, and lastly, a new investment in innovation—building a pipeline of products that will one-day put more eggs in front of more people in new and exciting ways.

We hope you'll review these activities with the knowledge that we will build upon the successes of last year and fully leverage them in 2022. We will learn from our mistakes and take even bigger and bolder risks this year—in fearless pursuit of our vision to makes eggs truly indispensable in the daily lives of the global consumer.

Thank you for your support of your AEB and we hope you are pleased with the work done by the staff in 2021 on your behalf.

Warmly,

Emily Metz



INTEGRATED MARKETING CAMPAIGNS



Amplifying Influential Voices to Drive Egg Demand

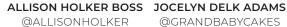
AEB shifted to a social media influencer-focused marketing strategy in 2021, leveraging the popularity of 30 DIFFERENT INFLUENCERS who had a total audience reach of more than 28 MILLION FOLLOWERS. Through challenges, recipe creation and inspiration and educational videos, the Incredible Egg campaigns – developed from key consumer insights – broke through the digital and media noise to show the versatility and endless possibilities of eggs.



EASTER INCREDIBLE EGG COMPETITION

The Incredible Egg virtual competition CHALLENGED POPULAR INFLUENCERS to create the best recipes, decorating and entertaining ideas for Easter. The "Golden Egg" for the influencer with the most engagement was the chance to donate to a hunger-relief organization of their choice.







@GRANDBABYCAKES



KELLY MINDELL @STUDIODIY



ASHLEY ROSE @SUGARANDCLOTH



KEY OUTCOMES



186,648

NEW BUYERS

entered the category during the campaign that had not purchased eggs in the previous 52 weeks





MEDIA DAY WITH CELEBRITY **ALLISON HOLKER-BOSS**



Associated Press







SUMMER #EGGDISHCHALLENGE

Supporting independent restaurants, the **#EGGDISHCHALLENGE TIKTOK CAMPAIGN** encouraged consumers to **RETURN TO NEIGHBORHOOD RESTAURANTS** in June and July to enjoy their favorite egg dishes.





INFLUENCERS HYPED EGGS



Influencers in 10 cities visited restaurants creating videos featuring their favorite egg

dish and asking their followers to do the same.





Nine restaurants were granted \$10,000 for restaurant improvements or to help recover from the effects of the pandemic.

KEY OUTCOMES





TikTok brand study showed

AD RECALL FOR THE PROGRAM

+17%

2x the TikTok average

SUCCESSFUL ENTRY INTO NEW I PLATFORM



56.3M
#EGGDISHCHALLENGE



1.2 K
COMMENTS / POST



MEDIA RESULTS

SMT FEATURING CHEF LOVELY, AEB SPOKESPERSON

RESULTED IN

21 INTERVIEWS (TV & RADIO) 1,404
BROADCAST
SEGMENTS

4-MIN KTLA MORNING NEWS SEGMENT

Chef Lovely and local egg farmer Chris Nichols surprised a local restaurateur with the distinction of "America's Best Egg Dish," bolstering AEB's local foodservice relationship.



FALL BAKING ESSENTIALS

Elevating eggs as an essential fall baking ingredient, DAILY RECIPE DROPS BY HIGH-PROFILE BAKING INFLUENCERS via their social channels in October and a PARTNERSHIP WITH CALIFORNIA WALNUTS promoting eggs — amplified by WalMart.com and Amazon Fresh — generated buzz online and media coverage.



HALF BAKED HARVEST



MOLLY BAZ



TUTTI DOLCI



PREPPY KITCHEN



HUMMINGBIRD HIGH



IMMACULATE BITES



MATHEW IN

KEY OUTCOMES







RETAIL PARTNERSHIPS: WALMART & AMAZON

Highly targeted media campaigns reinforcing eggs as the essential ingredient from October through December.

WalMart.com attributed \$14 MILLION OF IN-STORE EGG SALES to the campaign and had a \$56 RETURN ON AD SPEND

AmazonFresh drove +\$900K IN ONLINE SALES and had an \$11.98 RETURN ON AD SPEND



CAMPAIGN NEWS RELEASE

Resulted in coverage in 234 OUTLETS, with 162.3+ MILLION VIEWS.







FALL BAKING SMT FEATURING PREPPY KITCHEN, INCREDIBLEEGG SPOKESPERSON





#EGGCEPTIONALHOLIDAYS

OUR HOLIDAY CAMPAIGN TAPPED INTO MILLENNIALS' INTEREST IN NOSTALGIA BY INVITING THEM TO TRADE IN THEIR BELOVED FAMILY HOLIDAY RECIPES FOR A MODERN UPDATE. Campaign spokesperson

Derek Hough, award-winning entertainer, launched the program featuring his own family favorites and a call-to-action to his followers to share their own with an updated spin. Media coverage buzz and daily recipes drops on social channels from Derek and 6 other influencers throughout November and December provided consumers with inspiration to celebrate the Holidays with friends and family — and eggs!









KEY OUTCOMES





derekhough This holiday season, I'm partnering with @incredibleeg to launch Eggceptional Holiday Recipe Remakes. So many of us are nostalgic for dishes from holiday celebrations growing up, and eggs are an essential ingredient in so many of them. We want to showcase traditional family recipes reimagined with fresh ingredients, updated flavors and new cooking styles. Throughout November and December, I'll be sharing a few of my own holiday recipes remade, starting with my updated takes on two classics: the egg in the hole and deviled eggs.

What favorite holiday recipe is ready for a redo in your family? Pick up an extra carton of eggs and reimagine

 $\triangle \bigcirc \triangle$

8,649 likes

 \Box

CAMPAIGN REACHED OVER 11.8 MILLION CONSUMERS VIA SOCIAL CHANNELS IN NOVEMBER AND DECEMBER.

HOUGH'S SOCIAL CONTENT GENERATED

4.77%

engagement rate

OVER 2X INDUSTRY AVERAGE

#EGGCEPTIONALHOLIDAYS SOCIAL POSTS

EARNED MORE THAN

236,000 engagements

FAR ABOVE INDUSTRY AVERAGE

5.2% engagement

rate

MEDIA RELATIONS

DEREK HOUGH CONDUCTED 11 MEDIA INTERVIEWS
THAT RESULTED IN 17 STORIES













FIRST LADY'S COMMEMORATIVE EGG

This campaign **celebrated the 44th annual unveiling of the First Lady's Commemorative Egg**and a pledge for hunger relief.

An exclusive broadcast segment with Cheddar TV



8 TOTAL AIRINGS A Satellite Media Tour (SMT)

featuring CEO Emily Metz

18

TV & RADIO INTERVIEWS

PLACEMENTS AND AIRINGS

1,586

Campaign news release generated

230 placements

(broadcast and print)



BACK-TO-SCHOOL HEALTHY RECIPE INSPIRATION

As students returned to the classroom, **AEB inspired parents with four healthy, kid-ready egg recipes.**A news release featuring the recipes generated coverage in hundreds of local newspapers, community magazines, and news sites and **1,348 media outlets** published the recipes.



1,348
media outlets
published recipes









MEREDITH MEDIA BRIEFING

American Egg Board brought trends, insights and story ideas to 31 writers and editors at leading national magazines within the Meredith family of publications in an exclusive briefing. Topics covered included egg production, key culinary trends, nutrition, holiday inspiration, and much more.

Better Homes & Gardens.

Following this media briefing, Better Homes & Gardens highlighted seven food trends and tastes to watch for in 2022, including the "reducetarian" and "flexitarian" trends shared to Meredith media briefing attendees.



The briefing prompted interest from an Allrecipes editor about egg trend data for potential inclusion in the August/







PAID PARTNERSHIPS

Articles published in many publications, including:



EatingWell

Parade POPSUGAR. verywell health

vegetariantimes

EARNED MEDIA

earned media articles or social posts

featuring Egg Enthusiasts







SOCIAL + EDUCATIONAL OPPORTUNITIES

BLOGS, SOCIAL MEDIA CAMPAIGNS, VIDEOS/INSTAGRAM REELS, EDUCATIONAL HANDOUTS



impressions

engagements

PUBLICIZED DIETARY GUIDELINES FOR AMERICANS



- **Conducted consumer nutrition** message testing to identify how to best tell egg nutrition story
- Empowered Egg Enthusiasts to share news with their audiences
- Provided pediatric health professionals with materials recommending eggs as a first food.
- Engaged top-tier media.

NATIONAL SMT

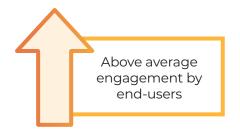
Featured Liz Weiss, Registered Dietitian and Egg Enthusiast in a national SMT highlighting why eggs are a foundational food for babies. This effort garnered:

(TV & Radio)

segments

placements

EGGSTRA! EGG ENTHUSIAST MONTHLY NEWSLETTER



open rate

click-through rate

Industry average is 15% and 2%, respectively, according to Campaign Monitor





NUTRITION RESEARCH

The Egg Nutrition Center's (ENC) competitive grant program in 2021 issued **SEVEN NEW ENC-FUNDED SCIENTIFIC STUDIES** focusing across AEB's strategic areas:



CHILDHOOD NUTRITION



NUTRITION FOR HEALTHY AGING



CARDIOVASCULAR HEALTH

Nutrition research projects sponsored by ENC resulted in 18 ARTICLES IN SCIENTIFIC JOURNALS.

NOTABLE RESEARCH FINDINGS

Eating eggs is linked with



SLOWING THE RATE OF AGE-RELATED MEMORY DECLINE

in individuals over the age of 50 years.

Adding eggs to plant-based diets in people who are at risk of type 2 diabetes



Not only has no impact on cardiovascular risk, but also

SIGNIFICANTLY IMPROVES INTAKES OF KEY NUTRIENTS SUCH AS CHOLINE.

Adding just one egg at breakfast to the usual diets of children



IMPROVED DIET QUALITY

by helping improve intakes of choline, lutein, zeaxanthin and DHA, as well as vitamins D and A.

In a research collaboration between ENC, National Pork Board and Cattlemen's Beef Board,



proteins from animal-sourced foods, like eggs, beef, and pork

SUPPORT MUSCLE HEALTH TO A GREATER MAGNITUDE THAN PLANT-SOURCED PROTEIN FOODS.*



SUSTAINABILITY

IN 2021, AEB LAUNCHED A NEW SUSTAINABILITY PROGRAM to support and give voice to U.S. egg farmers producing a sustainable protein for consumers who are increasingly conscious of how their dietary decisions impact our planet.

LIFECYCLE ASSESSMENT

AEB, in partnership with the Egg Industry Center and United Egg Producers,

KICKED OFF AN INDUSTRY-WIDE LIFECYCLE ASSESSMENT (LCA) TO MEASURE THE ENVIRONMENTAL FOOTPRINT OF TODAY'S EGG PRODUCTION AND SUPPORT CONTINUOUS IMPROVEMENT

into the future. Producers responded to surveys (fall 2021) and results will be released in late 2022.



Leadership by Egg Farmers for Egg Farmers



U.S. ROUNDTABLE FOR SUSTAINABLE POULTRY & EGGS

As a stakeholder member of the U.S. Roundtable for Sustainable Poultry & Eggs, AEB HELPED DEVELOP THE FIRST-EVER SUSTAINABILITY FRAMEWORK TO MEASURE CONTINUOUS IMPROVEMENT IN THE U.S. EGG SUPPLY CHAIN – FROM PRODUCER TO CUSTOMER. After two years of development, the framework was finalized in 2021 and is scheduled to launch in late 2022.







TOP 10 PROPRIETARY CONSUMER INSIGHTS

CONSUMERS' PERCEPTIONS OF EGG FARMERS



FAVORABLE





66 FARMERS ARE THE MOST TRUSTED SOURCE of egg farming information





Are interested in learning more about where their food comes from and how it is made.



Consumers spend nearly twice as much on shopping trips when eggs are in their basket.



Millennials are the generation most concerned with the environmental impact of egg farming.



DRIVE THROUGH

compared to pre-pandemic traffic



ON-PREMISE

compared to pre-pandemic traffic

CONSUMERS ARE MUCH MORE LIKELY TO PURCHASE EGGS ONCE THEY KNOW EGGS SUPPORT...



BRAIN DEVELOPMENT



EYE DEVELOPMENT

77

Cholesterol is the biggest nutritional barrier to increased egg consumption

OF CONSUMERS BELIEVE

Protein is key health reason they eat eggs



Sometimes skip breakfast because they don't have time

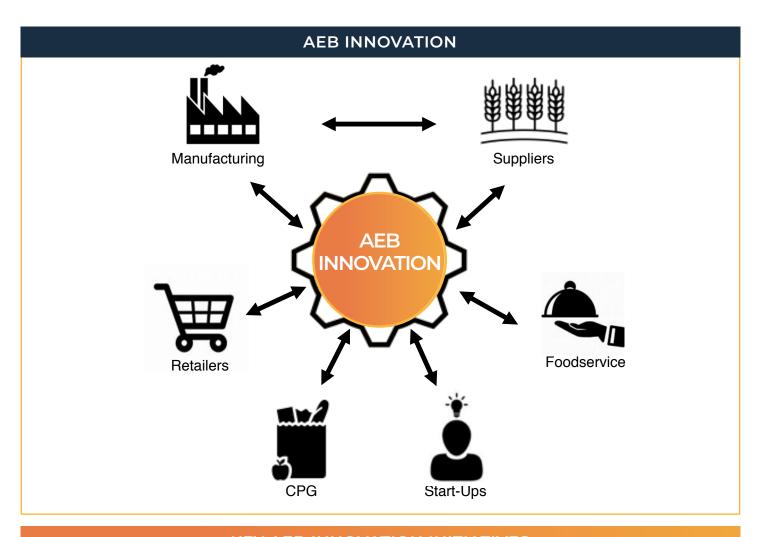






DELIVERING EGGS TO THE FUTURE CONSUMER

AEB introduced AEB Innovation and initiated five key pilot projects designed to generate value and demand for eggs and egg products.



KEY AEB INNOVATION INITIATIVES



Identifying applications within CPG for unique industrial ingredients that extend shelf life of eggs (Ingredient Supplier)



Leading white space discovery and opportunity assessment around hot sandwich innovation (Manufacturer)



Developing and testing new menu concepts for breakfast offering (QSR Chain partners)



Developing a relationship with the University of Wisconsin-Madison to launch AEB's new
Technical Research Program in 2022



Building the first-ever egg industry innovation pipeline, including an idea and concept library to leverage with channel partners

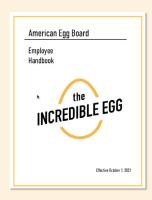


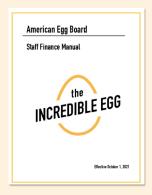


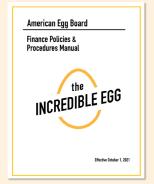


INSTILLED GREATER
TRANSPARENCY,
ACCOUNTABILITY AND
EFFICIENCY THROUGH
NEW PROCESSES AND
POLICIES,

as outlined in new, consistent handbooks and materials.







ELEVATED AEB STAFF & HIRED NEW TALENT

Expanded expertise by hiring five new employees with diverse expertise who, along with our talented existing staff, help collectively and passionately drive against the goals of increasing demand for eggs and egg products.







MIKE HOSTETLER



JOHN GALLAGHER



HEMA PRADO



HANNAH KRUGER

CAPITALIZED ON COMMITTEE EXPERTISE













Revamped committee structure to align with new AEB Strategic Plan and draw on varied expertise from Board member leadership. In addition to the Marketing Committee, added committees focused on finance, communications, insights and external relations and expanded the mission of the nutrition research committee to include sustainability.

RETAINED A STRONG BOARD OF DIRECTORS

Retained a Board of Directors with deep industry experience, strong leadership, and a representation of diverse backgrounds, farms and productions. The Board met twice in 2021, once virtually at its March meeting and once in-person in October. At the Board's October meeting, AEB recognized outgoing leadership, including celebrating the life of esteemed past Chairman Blair van Zetten. AEB's Executive Committee met four times in 2021, gathering for the first-time in person at the AEB office in July.



STATEMENT OF FINANCIAL POSITION		2021
ASSETS	Cash & Certificates of Deposit	\$8,946,866
	Assessments Receivable, net	2,944,895
	Other Receivables and Assets	195,606
	Prepaid Expenses	95,711
	Fixed Assets (net depreciation)	217,479
	Right-of-use Asset	1,439,767
	TOTAL ASSETS	\$13,840,324
LIABULTIES		
LIABILITIES	Accounts Payable and Accrued	\$3,065,849
	Expenses Grant Payable Lease Liability	1,356,328
	TOTAL LIABILITIES	1,629,051
		\$6,051,228
BOARD EQUITY	Contributed Capital	\$66,244
	Excess of Revenue over Expenses	7,722,852
	TOTAL BOARD EQUITY	\$7,789,096
	TOTAL LIABILITIES & BOARD EQUITY	\$13,840,324

STATEMENT OF ACTIVITIES		2021
REVENUE	Assessment Income	\$23,603,366
	Egg Farmers of Canada	79,177
	Sponsorships	8,500
	Interest Income	3,507
	Other Income	141,676
	TOTAL REVENUE	\$23,836,226
PROGRAM	Consumer Insights	\$1,408,505
EXPENSES	Egg's Story	10,019,854
	Farmer Story	2,875,868
	Spark innovation	2,381,717
	Checkoff awareness	1,251,482
	Operational Excellence	1,003,557
	TOTAL PROGRAM EXPENSES	\$18,940,983
ADMINISTRATIVE	Administration	\$264,577
EXPENSES	USDA Administrative Expense	264,972
	TOTAL ADMINISTRATIVE EXPENSE	\$529,549
	TOTAL EXPENSES	\$19,470,532
	EXCESS OF EXPENSES OVER REVENUES	\$4,365,694